

Building Accounting and Entrepreneurship Skills in Orphanage Children

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ABSTRACT

Orphanages have an important role in providing protection and education for children in need. However, they often face challenges in preparing children for the real world after they leave the orphanage. Accounting and entrepreneurship skills are important aspects in equipping children with the ability to manage finances and develop their business potential. This service aims to help orphanage children develop basic accounting skills and a basic understanding of entrepreneurship. We strive to provide them with a foundation of knowledge that will assist them in managing their personal finances and open up opportunities to grow their business in the future. This service activity is carried out through a series of interactive workshops which include a basic understanding of accounting, recording simple transactions, making simple financial reports, and introducing basic concepts of entrepreneurship. Workshops are held periodically over a period of time to ensure deep understanding and practical application by children. The results of this community service activity show an increase in the understanding of orphanage children about the basic principles of accounting and the concept of entrepreneurship. They can understand the importance of accurate financial records and the opportunities to develop small businesses in their surroundings. The participants showed great enthusiasm in following the workshop and actively participated in the discussions and practical exercises. This service activity succeeded in building basic accounting skills and knowledge of entrepreneurship in orphanage children. With this knowledge base, they have the potential to manage their finances more wisely and develop small businesses that can have a positive impact on their future. Thus, this approach has the potential to make a positive contribution in equipping orphanage children with relevant and useful skills.

Keywords: Training, Accounting Skills, Entrepreneurship, Softskills, Orphanages

INTRODUCTION

Al-Fatih Orphanage is a social institution that provides protection, education and shelter for neglected or disadvantaged children. Children in this orphanage need more attention from various aspects, including education, skills, and an entrepreneurial spirit, so that they can grow and develop into individuals who are independent, productive, and have the potential for success in the future.

In the midst of economic challenges and changes in the dynamics of society, it is important for the children in this orphanage to have skills that are relevant to the needs of the job market and to build a strong entrepreneurial spirit (Aqmala, 2021). With accounting skills and an understanding of entrepreneurship, they can have a solid foundation for creating business opportunities, managing finances wisely (Anggraini & Wijaya, 2022), and contributing positively to building their own future (Kurniasari & Sumiyati, 2022).

The community service program with the theme "Building Accounting Skills and Entrepreneurial Spirit in the Children of the Al-Fatih Orphanage" is a concrete step in helping the children at this orphanage face life's challenges in the future. Through this program, they are expected to be able to:

1. Accounting Skill Improvement. With an understanding of the basics of accounting, children will be able to better manage personal finances, calculate expenses, and understand the importance of keeping accurate financial records (Zietlow, et al., 2018).
2. Development of Entrepreneurial Spirit. Children will be introduced to the basic concepts of entrepreneurship, such as identifying business opportunities, developing business ideas, operational planning and marketing. This will help them have a broader view of future potential.
3. Self Improvement and Self Confidence. By gaining new skills and knowledge, children will feel more confident in facing life's challenges. They will feel better equipped to take initiative and participate in activities.
4. Positive Contribution to Society. Children who have accounting skills and an entrepreneurial spirit have the potential to become agents of change in society. They can create jobs, make a positive impact on their surroundings, and inspire others.

Several previous studies have highlighted the importance of skills education and entrepreneurial spirit in children living in orphanages. Following are some of the relevant findings:

1. Skills Education for Orphanage Children. Research by Kurniawati & Khamainy (2021) shows that skills education for orphanage children can provide them with more opportunities in the world of work. Children who have knowledge of

accounting are able to manage their finances better, reducing financial risks in the future.

2. The Importance of Entrepreneurial Spirit. Research conducted by Prastyatini, et al. (2022) emphasized that the development of an entrepreneurial spirit at an early age can help children develop creativity, innovation and adaptability. Children who have an entrepreneurial spirit tend to have an unyielding attitude and dare to take initiative.
3. Positive Impact on Independence. The study conducted by Febriani, et al. (2019) showed that children who were given skills and entrepreneurship training had an increase in independence and self-confidence. They are better prepared to face life's challenges and have a positive view of the future.

Based on the description above, it confirms that the development of accounting skills and an entrepreneurial spirit in the children of the Al-Fatih Orphanage will have a positive impact in preparing them for the future. This community service proposal aims to provide skills and knowledge to the children at the Al-Fatih Orphanage so that they can have a brighter future. Through collaboration between orphanages, volunteers, and competent parties in the fields of accounting and entrepreneurship, it is hoped that this program will run successfully and have a positive impact on the children involved. In this way, we can jointly help build a younger generation that is better prepared to face future challenges and contribute to the progress of society.

METHOD

This community service is carried out at the Orphanage and Dhu'afa Al-Fatih Dormitory which is located at Jl. Lunjuk Jaya, Lorok Pakjo, Kec. Ilir Bar. I, Palembang City. The time for carrying out PKM activities is 08.00 - Finish, on Sunday, March 19 2023. The subjects in the community service activities carried out at this hostel are the children of the Al-Fatih Foundation orphanage and their assistants.

The community service method is in the form of counseling on basic training in accounting and entrepreneurship which will be very useful for students in the future. discussion on how to manage finances from the results of donor assistance and manage finances from the sales of the business to be carried out. Levels of Activity Implementation include:

1. Observation Stage. This stage aims to gather information in order to obtain an effective problem solution with an efficient problem solving process.
2. Assistance Implementation Stage About how to manage finances properly and correctly.
3. Stage Procurement of business wisely, responsibly, voluntarily, morally, honestly, fairly, with good morals and polite behavior. This is applied in order to provide a good reflection for ourselves and the entrepreneurial members.
4. Stage of Provision of Supporting Facilities At this stage we provide materials to open a business such as buying raw cassava, oil, frying pans, knives, plastic to wrap chips, and candles. On the other hand, we have also told you how to make it.
5. Evaluation and Follow-up Stage. At this stage an evaluation will be carried out on all activities that have been carried out, looking at the obstacles encountered in the field and preparing follow-up actions that must be carried out. At this stage the activities to be carried out are as follows; 1) discuss with the companions of the students to discuss where the business will be held later. 2) Prepare plans for the future to make it easier for students to sell. 3) Make a list of crowded and affordable places from the Foundation. 4) Give daily targets so that students are excited. and 5) Provide direction to supervisors to keep an eye on the students.

DISCUSSION

This service activity is an effort to provide knowledge and skills to the children of the Al-Fatih orphanage in the fields of accounting, financial reporting, and entrepreneurship. Although the information provided is limited, this activity has the potential to provide positive benefits to participants by increasing their knowledge and skills in various fields.

The community service activities carried out on Sunday, March 19 2023, starting at 08.00 until finished have several important components:

1. Date and Time. Service activities are carried out on March 19, 2023, which falls on Sunday. The activity starts at 08.00 in the morning and lasts until it is finished, without mentioning the end time of the activity.

2. Participant. The number of dedication participants was 37 people, and they were children of the Al-Fatih orphanage. These participants are a group that will receive benefits from community service activities.
3. Speaker. The dedication activity involved 15 people, 14 people from students and 1 accompanying lecturer. Lecturers act as speakers for entrepreneurship training, while two students will become speakers for accounting and financial reporting training.
4. Presented Material. The material presented in the community service activities is divided into two aspects. The lecturer speaker will discuss entrepreneurship training. Details about the material explained by the lecturer are not given in the statement. On the other hand, two students will deliver material on accounting training and making financial reports. However, further details about the content of the material are not disclosed.
5. Participant Enthusiasm. The participants in the service activities, namely the children of the Al-Fatih orphanage, looked very enthusiastic in participating in this activity. However, no further information was provided about how the participants' enthusiasm was reflected in the activity.

Entrepreneurship Material Presented

Entrepreneurship is the process of creating, developing, and managing businesses or business initiatives with the aim of achieving certain benefits or social impacts (Zaki, et al., 2018). In entrepreneurship training, several concepts and topics are generally discussed to help participants understand and develop the skills and understanding needed to become a successful entrepreneur. Here are some general materials that are often taught in entrepreneurship training:

1. Business Ideas and Innovation. Understanding how to identify business opportunities, generate innovative ideas, and develop concepts that can meet market needs (Yusmaniarti, et al., 2021).
2. Business Planning. Assist participants in preparing a comprehensive business plan, including business objectives, marketing strategy, organizational structure, and financial projections.
3. Marketing and Sales. Explain the importance of effective marketing to reach potential customers and sales strategies that suit the target market (Budiman, et al., 2022).

4. Financial management. Teaches about business financial management, including budget planning, cash flow management, financial statement analysis, and how to raise funds.
5. Human Resource Management. Conveyed the importance of having a solid team, how to recruit, manage and motivate employees, and build a positive corporate culture.
6. Product Innovation and Development. Understanding the importance of innovation in business growth, developing new products or services, and following market trends (Widyastuti & Widodo, 2023).
7. Risk management. Understand the types of risks a business may face and how to identify, mitigate or manage those risks.
8. Network and Relationship Development. Discusses the importance of building networks and establishing relationships with various parties such as business partners, investors and customers.

In addition to these materials, the entrepreneurship training includes real case studies, practical exercises, group discussions, and hands-on experiences to provide a deeper understanding of entrepreneurial aspects. The aim is to help participants prepare themselves holistically to face challenges and opportunities in the business world.

Material Accounting Skills Presented

Here are some materials that I might convey:

1. Introduction to Accounting. The speaker explained to the children what accounting is and why it is important in managing money and business. The speakers also used simple examples from their daily lives to explain why we need to record financial transactions.
2. Expenditures and Entries. The presenter teaches the orphanage children about the difference between expenses (money spent) and income (money received). Presenters use examples such as pocket money, buying food, or toys to help them understand this concept.
3. Recording transactions. The speaker uses a visual approach by using pictures or toys to illustrate how we record financial transactions. For example, using a card image to represent money and a box to represent a record holder.

4. Simple Notebook. The presenter helps the orphanage children to make simple notebooks using paper and pencil. So they can record transactions like buying candy or selling toys to friends.
5. Simple Calculations. The tutor teaches them how to calculate account balances by adding income and subtracting withdrawals. This will help them understand how we can keep track of how much money is left.
6. Savings and Spending. The speaker explained the concept of savings and why it is important to set aside some of our money. We can use examples such as raising money to buy bigger toys.
7. The Difference Between Money and Assets. The presenters help them understand the difference between cash and assets such as toys, books or sports equipment. This can help them understand that assets have value too.
8. Basic Use of Financial Statements. The speaker uses a simple description of how financial reports such as balance sheets and income statements can help us see where our money is going and how much we have.
9. Role Playing. The presenter engages them in a role play where they can assume the role of a "business owner" and record imaginary transactions. This can help them apply the concepts they have learned.
10. Conclusion and Discussion. After teaching the basic concepts, the presenter invites them to discuss what they have learned and why this is important in their lives.

CONCLUSION

The conclusion of the Accounting and Entrepreneurship Skills Training for Children of the Al-Fatih Orphanage that on Sunday, March 19 2023, training on accounting and entrepreneurship skills was held at the Al-Fatih Orphanage. This training achieved resounding success, with the active participation and extraordinary enthusiasm of the participants. In a series of enthusiastic trainings, the concepts of accounting and entrepreneurship skills were successfully conveyed in an interesting way through games, explanations reinforced by pictures, and the use of short videos that present interactive and fun learning.

Through this training, participants from the Al-Fatih Orphanage managed to gain a basic understanding of accounting and entrepreneurship, two fields that have an important

impact on financial management and business potential in the future. The use of interesting approaches and a variety of learning media helps children to more easily understand complex concepts. The games involved help them experience how fun and important it is to manage money intelligently, while visual explanations and videos provide deeper insights.

The benefits of this activity are many and varied. The participants not only understood the importance of financial records and resource management, but also received initial provisions in understanding the world of business and entrepreneurship. They can bring this knowledge and skills into their daily lives and see the potential to develop creative ideas into business opportunities in the future. In addition, this training also fosters a spirit of collaboration, critical thinking, and responsibility, all of which are important values in facing future challenges.

With full hope and optimism, we hope that this training will have a long-term positive impact on the participants from the Al-Fatih Orphanage. It is hoped that the accounting and entrepreneurship skills instilled through this training will help them take a more confident first step in living their life's journey, facing challenges, and pursuing their dreams with passion.

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